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BANK GUARANTEE

Principal & Controller  
RNT Medical College  
Udaipur (Raj..)

Dear Sir,

Guarantee No. \_\_\_\_\_

Amount of Guarantee Rs. \_\_\_\_\_

Guarantee cover from \_\_\_\_\_

Last date for lodgment of Claim \_\_\_\_\_

This Deed of Guarantee executed by the ..... Constituted under the ..... having its .....and .....amongst other places, a Branch at .....(hereinafter referred to as 'the Bank') in favour of RNT Medical College, Udaipur.....(hereinafter referred to as 'the Beneficiary') for an amount not exceeding Rs. 1,50,000/- (Rupees One Lac Fifty Thousand Only) at the request of ..... hereinafter referred to as 'the Contractors').

This Guarantee is issued subject to the condition that the liability of the Bank under this Guarantee is limited to a maximum of Rs. 1,50,000/- (Rupees One Lac Fifty Thousand Only) and the Guarantee shall remain in full force up to .....(Date of expiry) and cannot be invoked otherwise than by a written demand or claim under this Guarantee served on the Bank on or before the .....(Last date of claim .

This guarantee is made on demand in favour of the Principal & Controller RNT Medical College, Udaipur .....has been allotted by the government for post graduate course in the specialty of .....

in the RNT Medical College for the duration of 3/2 years upon the condition.

- a. If he not join the course the allotted institution on or before stipulated date.
- b. If he student leaves the PG course before its completion.
- c. If the admission of the student is cancelled terminated by the Medical College on account of unsatisfactory performance/misconduct/indiscipline.

Notwithstanding anything contained herein the liability of Bank under this guarantee limited to a maximum of Rs. 1,50,000 Lac (Rupees One Lac Fifty Thousand Only) and the guarantee shall remain in full force up to.....(date of expiry) and can not be invoked otherwise than by a written demand or claim under this Guarantee served on the Bank on or before the .....(last date of Claim. )

## UNDERTAKING

Whereas the student undertake that till the entire course a bank guarantee amount maximum up to 1.5 Lac is paid to the college.

I ..... son/daughter of .....  
selected for PG course .....at RNT Medical College, Udaipur bound my self and  
I execute a personal bank guarantee of Rs. 1.5 lac from this .....  
bank guarantee.

Place :

Date :

Signature